

Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



Fund Manager and Experience

Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 14 years
 Experience in managing this fund: 2 years and 2 months (Managing since April 1, 2022)

Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years
 Experience in managing this fund: 3 years and 5 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.87
Standard Deviation: 11.06%
Beta: 0.72
Sharpe Ratio#: 0.95
Jenson's Alpha : 0.0847
 #Risk-free rate assumed to be 6.76% (MIBOR as on 31-05-24)
 Source: www.mmda.org
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 31, 2024



Scheme Details

Date of allotment: November 13, 2018
Benchmark: Nifty India Consumption TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
Monthly AAUM as on May 31, 2024
 (Rs. in Cr.): 187.04
Monthly AUM as on May 31, 2024
 (Rs. in Cr.): 195.40
Total Expense Ratio¹
 as on May 31, 2024: Regular Plan: 2.38%
 Direct Plan: 0.69%
Load Structure:
Entry Load: NA
Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



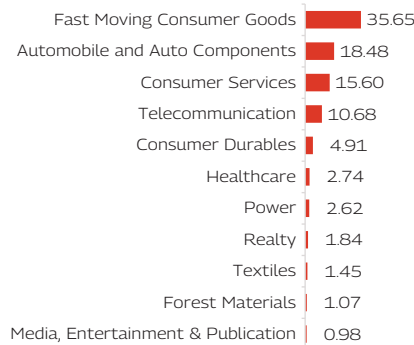
NAV as on May 31, 2024:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|----------|-----------------------|----------------------|
| IDCW | 16.7396 | 18.7145 |
| Growth | 20.8165 | 22.8823 |

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on May 31, 2024

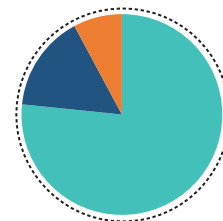
| Company / Issuer | % of Net Assets | Company / Issuer | Rating | % of Net Assets |
|---------------------------------------|-----------------|---|------------|-----------------|
| Automobile and Auto Components | | | | |
| • Mahindra & Mahindra Ltd. | 5.13 | Mrs. Bectors Food Specialities Ltd. | | 2.07 |
| • Maruti Suzuki India Ltd. | 5.08 | Gillette India Ltd. | | 2.05 |
| • Hero MotoCorp Ltd. | 3.09 | Nestle India Ltd. | | 1.99 |
| Tata Motors Ltd. | 2.09 | Britannia Industries Ltd. | | 1.86 |
| TVS Motor Company Ltd. | 1.67 | Doms Industries Ltd. | | 1.77 |
| Varroc Engineering Ltd. | 1.37 | Jyothy Labs Ltd. | | 1.43 |
| LG Balakrishnan & Bros Ltd. | 0.05 | Tata Consumer Products Ltd. | | 1.25 |
| Consumer Durables | | | | |
| Havells India Ltd. | 2.02 | Colgate Palmolive (India) Ltd. | | 1.02 |
| Blue Star Ltd. | 1.45 | Forest Materials | | 1.07 |
| Greenply Industries Ltd. | 1.44 | Century Textiles & Industries Ltd. | | 1.07 |
| Consumer Services | | | | |
| Trent Ltd. | 2.57 | Healthcare | | 2.74 |
| Thomas Cook (India) Ltd. | 1.97 | Cipla Ltd. | | 1.78 |
| Aditya Vision Ltd | 1.95 | Max Healthcare Institute Ltd. | | 0.96 |
| Avenue Supermarts Ltd. | 1.76 | Media, Entertainment & Publication | | 0.98 |
| Zomato Ltd. | 1.68 | D.B.Corp Ltd. | | 0.98 |
| Aditya Birla Fashion and Retail Ltd. | 1.47 | Power | | 2.62 |
| FSN E-Commerce Ventures Ltd. | 1.34 | • Tata Power Company Ltd. | | 2.62 |
| Samhi Hotels Ltd. | 1.13 | Realty | | 1.84 |
| Info Edge (India) Ltd. | 0.87 | DLF Ltd. | | 1.84 |
| Restaurant Brands Asia Ltd. | 0.86 | Telecommunication | | 10.68 |
| Fast Moving Consumer Goods | | | | |
| • ITC Ltd. | 6.98 | • Bharti Airtel Ltd. | | 5.69 |
| • Hindustan Unilever Ltd. | 3.93 | Indus Towers Ltd. | CRISIL AAA | 2.58 |
| • Varun Beverages Ltd. | 3.25 | Bharti Hexacom Ltd. | | 2.41 |
| • United Spirits Ltd. | 3.03 | Textiles | | 1.45 |
| • Dabur India Ltd. | 2.75 | Kewal Kiran Clothing Ltd. | | 1.45 |
| Godrej Consumer Products Ltd. | 2.26 | Equity and Equity Related Total | | 96.00 |
| | | Corporate Bond | | 0.01 |
| | | Britannia Industries Ltd. | CRISIL AAA | 0.01 |
| | | Cash & Other Receivables | | 4.00 |
| | | Grand Total | | 100.00 |

SECTOR ALLOCATION (%)



Data as on May 31, 2024

THEME BASED SECTOR ALLOCATION* (% of Equity Holdings)



*Investible sector as per SID
 Data as on May 31, 2024

IDCW HISTORY

| Record Date | Plan(s) / Option(s) | IDCW | Face Value | Cum-IDCW NAV |
|-------------|---------------------|----------------|----------------|----------------|
| | | (Rs. per unit) | (Rs. per unit) | (Rs. per unit) |
| 17-Mar-22 | Regular IDCW | 1.00 | 10 | 13.1211 |
| 17-Mar-22 | Direct IDCW | 1.00 | 10 | 13.9060 |
| 27-Feb-23 | Regular IDCW | 1.00 | 10 | 13.3749 |
| 27-Feb-23 | Direct IDCW | 1.00 | 10 | 14.4631 |
| 14-Mar-24 | Regular IDCW | 1.00 | 10 | 16.9634 |
| 14-Mar-24 | Direct IDCW | 1.00 | 10 | 18.7727 |

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 28 for Product labelling and Benchmark Riskometer